

AGENDA
School District of Manawa
Finance Committee Meeting

Date: October 11, 2018

Time: 5:30 p.m.

Location: ES Board Room @
800 Beech Street, Manawa

Board Committee Members: Pohl (C), R. Johnson, J. Johnson

In Attendance:

Timer: _____ Recorder: _____

1. 2018-19 Budget (Information)
 - a. Budget Publication
 - b. Revenue Limit Worksheet Updates
 - c. Accounts Updates
2. Repercussions of a "No" Vote on the November 6, 2018 Referendum (Information)
3. Tuition Sharing Agreement (Action)
4. Audit Review (Information)
5. Annual Meeting Updates (Information)
6. Finance Committee Planning Guide (Information / Action)
7. Next Finance Committee Meeting Date & Time: _____
8. Next Finance Committee Items:
 - 1.
 - 2.
9. Adjourn

Chair: _____ Date: _____ Time: _____

Signature

Notice of Budget Hearing

Notice is hereby given to the qualified electors of the School District of Manawa that the budget hearing will be held at the Manawa Elementary School board room, on the 22 day of October 2018, at 7:00 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 800 Beech Street, Manawa.

Dated October 4th and October 11th, 2018.

Bobbi Jo Pethke, District Clerk

Notice for Annual District Meeting

Notice is hereby given to qualified electors of the School District of Manawa, that the annual meeting of said district for the transaction of business, will be held in the Manawa Elementary School board room, on the 22 day of October 2018, at 7:00 p.m.

Dated October 4th and October 11th, 2018.

Bobbi Jo Pethke, District Clerk

BUDGET PUBLICATION, 2018-19 Required Published Budget Summary Format Manawa School District

A budget summary notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	\$2,397,967.30	\$2,316,644.82	\$1,878,779.21
Ending Fund Balance	\$2,316,644.82	\$1,878,779.21	\$1,878,779.21
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	\$-	\$-	\$-
Local Sources (Source 200)	\$3,328,904.37	\$3,439,488.82	\$3,422,712.00
Inter-district Payments (Source 300 + 400)	\$164,543.00	\$193,320.00	\$220,741.00
Intermediate Sources (Source 500)	\$6,098.00	\$2,604.00	\$4,500.00
State Sources (Source 600)	\$4,323,256.30	\$4,927,498.59	\$5,367,428.00
Federal Sources (Source 700)	\$173,583.68	\$141,187.80	\$125,948.00
All Other Sources (Source 800 + 900)	\$446,779.37	\$51,552.72	\$89,899.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$8,443,164.72	\$8,755,651.93	\$9,231,228.00

EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	\$3,367,900.30	\$3,504,747.16	\$4,129,023.00
Support Services (Function 200 000)	\$3,950,932.95	\$4,394,049.29	\$3,825,969.00
Non-Program Transactions (Function 400 000)	\$1,205,653.95	\$1,294,721.09	\$1,276,236.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$8,524,487.20	\$9,193,517.54	\$9,231,228.00

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	\$24,678.65	\$42,003.46	\$51,473.51
Ending Fund Balance	\$42,003.46	\$51,473.51	\$51,473.51
REVENUES & OTHER FINANCING SOURCES	\$889,460.10	\$945,971.17	\$979,829.00
EXPENDITURES & OTHER FINANCING USES	\$872,135.29	\$936,501.12	\$979,829.00

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	\$-	\$-	\$-
Ending Fund Balance	\$-	\$-	\$-
REVENUES & OTHER FINANCING SOURCES	\$-	\$-	\$-
EXPENDITURES & OTHER FINANCING USES	\$-	\$-	\$-

CAPITAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	\$(54,049.91)	\$(22,191.33)	\$200.12
Ending Fund Balance	\$(22,191.33)	\$200.12	\$200.12
REVENUES & OTHER FINANCING SOURCES	\$31,858.58	\$22,391.45	\$-
EXPENDITURES & OTHER FINANCING USES	\$-	\$-	\$-

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	\$87,547.06	\$85,071.49	\$76,861.67
Ending Fund Balance	\$85,071.49	\$76,861.67	\$76,861.67
REVENUES & OTHER FINANCING SOURCES	\$285,789.27	\$269,474.20	\$270,000.00
EXPENDITURES & OTHER FINANCING USES	\$288,264.84	\$277,684.02	\$270,000.00

COMMUNITY SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	\$821.57	\$939.10	\$6,235.94
Ending Fund Balance	\$939.10	\$6,235.94	\$6,235.94
REVENUES & OTHER FINANCING SOURCES	\$41,425.00	\$41,355.00	\$41,300.00
EXPENDITURES & OTHER FINANCING USES	\$41,307.47	\$36,058.16	\$41,300.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	\$-	\$-	\$-
Ending Fund Balance	\$-	\$-	\$-
REVENUES & OTHER FINANCING SOURCES	\$-	\$-	\$-
EXPENDITURES & OTHER FINANCING USES	\$-	\$-	\$-

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	\$9,726,194.80	\$10,443,760.84	\$10,522,357.00
Interfund Transfers (Source 100) - ALL FUNDS	\$480,551.38	\$492,806.89	\$552,524.00
Refinancing Expenditures (FUND 30)	\$-	\$-	\$-
NET TOTAL EXPENDITURES -- ALL FUNDS	\$9,245,643.42	\$9,950,953.95	\$9,969,833.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		7.63%	0.19%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	\$3,247,819.00	\$3,361,092.00	\$3,373,212.00
Referendum Debt Service Fund	\$-	\$-	\$-
Non-Referendum Debt Service Fund	\$-	\$-	\$-
Capital Expansion Fund	\$-	\$-	\$-
Community Service Fund	\$40,000.00	\$40,000.00	\$40,000.00
TOTAL SCHOOL LEVY	\$3,287,819.00	\$3,401,092.00	\$3,413,212.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		3.45%	0.36%

The below listed new or discontinued programs have a financial impact on the proposed 2017-18 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators

Name of Qualified Contractor	Nexus		
Performance Contract Length (years)	1 year		
Total Project Cost (including financing)	\$ 820,000.00		
Total Project Payback Period	1 year		
Years of Debt Payments	0		
Prior Year Resolution Expense Amount	Fiscal Year	2017-18	\$ 875,765.60



School District of Iola-Scandinavia

Raymond Przekurat
District Administrator

School Board

Mike Koles, President
Paul Huettner, Vice-President
Ken Wavruk, Clerk
Bob Fredy, Treasurer
Gena Gullifxon, Director
Diana Jones, Director
Adam Wolberg, Director

450 Division Street
Iola, WI 54945
Phone: 715-445-2411

Chris Nelson
Middle/High School Principal
Fax: 715-445-5119

Stacey Wester
Elementary Principal
Fax: 715-445-4468

Tuition Sharing Agreement (Wis. Statute 121.78(1)(a))

Pursuant to a resolution adopted by each of the following school districts:

The Manawa and Iola-Scandinavia School Districts agree to share services for IEP contracted costs for the 2018-19 school year. The 2018-19 DPI special education open enrollment transfer amount (currently estimated at \$12,431/student) will be the responsibility of the Iola-Scandinavia School District (prorated based on residency of specific student(s)).

Said school districts hereby mutually agree, pursuant to Section 121.78(1)(s) of the Wisconsin Statutes, to the following conditions:

1. That said above parties agree and contract for the cooperation of education programs;
2. That the Manawa School District is to be the operator and fiscal agent for this program;
3. That the fiscal agent district will include all program expenditures and receipts in Fund 27 of the Wisconsin Uniform Financial Accounting Requirements (WUFAR);
4. That the proration of costs to each participating district be determined prior to June 30th annually, on the basis of pupil participation;
5. That variations from the budget will require prior approval of all school district parties hereto;
6. That the fiscal agent agrees to file a plan of service and the required financial report to the Department of Public Instruction, if applicable;
7. That the Iola-Scandinavia School District will count the student(s) as district residents on the September and January pupil counts;
8. That the plan for operation and plan for payments to said operator or fiscal agent will consist of 2 payment(s) from the Iola-Scandinavia School District to the Manawa School District by December 15, 2018 and June 15, 2019.

Dated: 10-8-18

Manawa School District:

President _____

Clerk _____

Iola-Scandinavia School District

President [Signature]

Clerk Diana Jones